1. Time and mark distribution

Time allowed: 150 minutes
Section A: Short questions. Answer 3 out of 4 questions, each carries 14%. Total is 42%.
Section B: Long questions. Answer 2 out of 3 questions, each carries 29%. Total is 58%.

2. Strategies

2.1 Suggested time for answering the question:
- Students should spend 10 minutes to read through the whole paper, then choose 5 questions in which you have the greatest confidence.
- Short question: spend about 18 minutes each.
- Long question: spend about 41 minutes each.

2.2 Read through the whole question before answering it, especially the topics of Year-ended Adjustments, Depreciation and the Correction of errors.

2.3 Workings should be shown. Marks will be given for proper workings even if the final amount is wrong.

2.4 Marks will not be given for those answers which are shown in abbreviations.

2.5 Keep your mind clear and alert. Do not spend all night doing revision before attending the public examination.

2.6 Practice makes perfect. Do a lot of exercises in order to familiarize yourself with the way questions are phrased and this will increase your confidence in answering.

2.7 Bear in mind the format of each accounting ledger, such as Income and Expenditure Account, Manufacturing Account, Final Accounts, etc.
3. Points to Note

- Do not memorize the definition of accounting concepts without understanding. Make sure that you can put them into application in different cases.

- Reserve some time towards the end of the examination to check your answers properly and correct the errors, if any.

- Read the questions thoroughly and calculate the figures carefully. When you do topics like Incomplete Records, take care to make adjustments to the figures wherever necessary. This is particularly important if the questions cover the following topics: Control Accounts, Final Accounts, Income and Expenditure Accounts, Valuation of Goodwill and Profit or Loss on Revaluation.